

**LETTER OF AUTHORISATION FOR DIRECT CREDIT FACILITY**

**Client Name :** \_\_\_\_\_ **Client Code :** \_\_\_\_\_

**DR Name :** \_\_\_\_\_ **DR Code :** \_\_\_\_\_

To: **Phillip Capital Sdn Bhd ("PCSB")**

I/we hereby authorize(s) PCSB to credit all proceeds due to the me/us on the settlement of any sale order for all or any of my/our shares, stocks or securities at any time, into the Clients' Trust Account held by PCSB on my/our behalf and thereafter the I/we agree(s) that such proceeds shall form part of the Available Funds and shall be dealt with in the same manner as all other monies in the Client's Trust Account.

I/we may withdraw any sum, or a minimum amount as may be prescribed by PCSB in its absolute discretion from time to time, subject to the sufficiency of Available Funds. I/we further agree(s) to make withdrawals by giving a written request, or any other form of notice prescribed by PCSB from time to time, to PCSB on any market day subject to such conditions as PCSB may prescribe or impose on such withdrawals at its absolute discretion from time to time. I/we authorize(s) PCSB to credit the withdraw of trust monies to the following bank account:

**Particulars of Account To Be Credited**

Bank Name															
A/c Name															
Bank a/c no:															
Bank's Address															

In consideration of PCSB agreeing to accept and/or to act on my/our authorisation herein, I/we hereby undertake and agree as follows:

- 1) I/we hereby confirm that the particulars listed above (and in particular the Bank Account number) are true and correct;
- 2) This letter of authorisation shall be valid until a written notice of revocation is given by me/us to PCSB and duly acknowledge in writing by PCSB's authorised personnel;
- 3) All terms and conditions of all and any agreements entered into by me (including but not limited to the terms and conditions as set out in PCSB's standard trading application forms) shall remain applicable and binding on me, in addition to the provisions herein, and my/our duties and obligations to PCSB shall remain unaffected;
- 4) In the event I opted to use a joint account for the direct credit facilities with PCSB, I hereby confirm that I am one of the account holders and that I am fully aware that I will be held fully responsible for any use of my joint account for any illegal activities and breach of any laws and regulations including Anti-Money Laundering (AMLA) laws;



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- 5) In the event the direct credit of proceeds into the designated account cannot be affected for any reasons whatsoever, the proceeds will be credited into the Clients' Trust Account held by PCSB on my behalf;
- 6) Notwithstanding anything mentioned herein to the contrary, the Direct Credit Facility shall be subject to the verification of the identified account and the approval of PCSB;
- 7) I/we hereby irrevocably agree and undertake to indemnify PCSB and keep PCSB fully and effectively indemnified against all fines, suits, actions, legal proceedings, claims, demands, losses, damages, costs, charges, expenses (including legal costs on a solicitor-client and full indemnity basis) and all other liabilities of whatsoever nature or description which PCSB may how soever sustain, incur or be liable to in consequence of or attributable to or arising frommy/our above request/instruction/authorisation.

Yours sincerely,

Client Signature	Authorized Signatory/ies	Signature
Client Name:	Company's Rubber-stamp or	Witnessed by:
Client NRIC:	Common seal (whereName: applicable)	
Date:	Date:	NRIC No:
		Date:
(For Individual Client)	(For Corporate Client)	(Only applicable to individual client)

<b>For Office Use:</b>	
Verified by : _____ Data entry by : _____ Client Bank Code _____  Please affix your rubber-stamp	<input type="checkbox"/> Approved <input type="checkbox"/> Not Approved  _____ Name : _____ Designation : _____ Date : _____ Remarks : _____



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